

**BASKER - 2**

Date : 25 Aug 2005

Geology Report Number : 8

(associated DDR # 20)

Well Details

Depth MDRT:	2,497.0m	Rig:	OCEAN PATRIOT	Date:	25 Aug 2005
Depth TVDBRT:	2,497.0m	RTE amsl:	21.5m	Report Start:	00:00
Depth TVDSS:	2,475.5m	GLE amsl:	155.5m	Report End:	24:00
Progress:	0.0m	Last Csg Size:	13.375in	Days On Location:	19.81
Hole Size:	12.250in	Last Csg Shoe:	1,000.1m	Days since Spud:	11.50
Hole Size Carbide:		F.I.T. / L.O.T.:	0.00ppg / 12.49ppg		

Operations Summary

24hr Summary:	POOH with BHA. Downloaded LWD memory data. Rigged up and RIH with storm-packer on drillpipe. Set and tested storm packer. Pulled out of hole and prepared for pulling the stack.
Forward Plan:	Pull stack and check BOPs. Re-run stack, retrieve storm-packer and continue drilling 12 1/4" hole to casing point.

WBM Data

Mud Type:	PHPA	Flowline Temp:		Cl:	35000mg/l	Low Gravity Solids:		Viscosity	69sec/qt
Sample From:	Active	MWD Circ Temp:		Hard/Ca:	800mg/l	High Gravity Solids:		PV	19cp
Time:	0400	Glycol CP Temp:		MBT:		Solids (corrected):		YP	29lb/100ft ²
Weight:	10.00ppg	Glycol:	3.0%vol	PM:		H2O:	90%	Gels 10s	8
ECD TD:		Nitrates:		PF:	0.05	Oil:		Gels 10m	10
ECD Shoe:		Sulphites:		MF:	0.7	Sand:		Fann 003	8
ECD Cuttings:		API FL:	4.4cc/30min	pH:	8.5	Barite:		Fann 006	10
KCl Equiv:	7%	API Cake:	1/32nd"	PHPA Excess:				Fann 100	29
								Fann 200	40
								Fann 300	48
								Fann 600	67

Formation Tops

Formation	Prognosed		Actual		Diff. + / - TVD	Thickness MD	Pick Criteria
	MDBRT	TVDSS	MDBRT	TVDSS			
Gippsland Limestone	176.00m	154.00m	177.00m	155.50m	1.50m	1,578.00m	Mud line
Base Pleistocene	599.00m	577.00m					
Lakes Entrance	1,758.00m	1,736.00m	1,755.00m	1,733.50m	-2.50m	333.50m	cuttings
Latrobe Formation	2,092.00m	2,070.00m	2,088.50m	2,066.90m	-3.10m	73.00m	cuttings and LWD
Base Tuna Flounder Channel	2,167.00m	2,145.00m	2,161.50m	2,139.80m	-5.20m	0.00m	cuttings and ROP
K2 Sand Marker	2,601.00m	2,579.00m					
Ma2 Marker	2,875.00m	2,844.00m					
Top Reservoir ZC1 marker	3,035.00m	2,989.00m					
Top Zone 2	3,095.00m	3,043.00m					
Top Zone 5	3,208.00m	3,146.00m					
Top Volcanics Unit 1 TD	3,313.00m	3,241.00m					
	3,380.00m						

06:00 Hrs Update

Time:	06:00 Hrs on 26 Aug 2005
Depth:	2497
Progress Since Midnight:	0
Drilling Status:	Pulling the stack.
Formation:	No drilling.
Lithology:	No drilling.
ROP:	No drilling.
Gas:	No drilling.

Wellsite Geologist(s)

(Days) - M.Woodmansee

(Nights) - R.Blackmore



Lithology Report

Depth Interval		Main Lithology	Qualifier	Description
Depth (mRT)	Depth Range			